

Code **GAS**
Company name PetroVietnam Gas Joint Stock Corporation
Date 04/27/2018
Subject Resolution of Annual General Meeting 2018

Content:

PetroVietnam Gas Joint Stock Corporation announced the resolution of 2018 Annual General Meeting of Shareholders (AGM) dated April 27, 2018 with following key contents:

1. Business performance in 2017:

No.	Item	Unit	Plan	Implementation	% Implementation/ Plan
1	Revenue	VND billion	51,479	65,957	128%
2	Profit before tax	VND billion	6,297	12,588	200%
3	Profit after tax	VND billion	5,257	9,937	189%
4	Profit after tax/Charter capital	%	27	52	-
5	State budget payment	VND billion	2,231	5,459	245%
6	Construction investment (Parent company)	VND billion	3,782	2,171	57%
7	Total assets	VND billion	-	61,889	-
8	Dividend	%	30		

2. Business plan for 2018 (with the expected oil price of 50 USD/barrel):

No.	Item	Unit	Plan
1	Revenue	VND billion	55,726
	Of which: Parent company	VND billion	52,473

2	Profit before tax	VND billion	8,036
	Of which: Parent company	VND billion	7,898
3	Profit after tax	VND billion	6,429
	Of which: Parent company	VND billion	6,318
4	Profit after tax/Charter capital	%	33
5	Dividend	%	30
6	Charter capital	VND billion	19,139
7	State budget payment	VND billion	2,927
	Of which: Parent company	VND billion	2,853
8	Construction investment	VND billion	3,936

3. The 2017 financial statements audited by Deloitte Vietnam Co., Ltd. and the 2017 profit distribution plan:

Unit: VND billion

No.	Item	Plan	Implementation
1	Undistributed profit in last year	2,093	2,093
2	Profit after tax in 2017	5,152	9,670
3	Fund distribution	454	2,589
	- Investment development fund	254	2,351(*)
	- Bonus and welfare fund, fund for the management	200	238
	Dividend for 2017	5,740	7,656
4		(30% charter capital)	(40% charter capital)
5	Undistributed profit to be transferred to 2018	1,051	1,518

4. Profit distribution plan for 2018:

Unit: VND billion

No.	Item	Plan for 2018 (Parent company)
1	Undistributed profit in last year	1,518
2	Profit after tax in 2018	6,318
3	Fund distribution	180
	- Bonus and welfare fund, fund for the management	180
4	Dividend for 2018 (40% charter capital)	7,656
5	Undistributed profit to be transferred to 2019	0

5. Approving to choose Deloitte Vietnam Co., Ltd. as the audit company for GAS in fiscal year 2018.

6. Approving the salary and remuneration of the Board of Directors, Board of Supervisors in 2017 and 2018:

- Estimated in 2017 (before tax): 9,334,330,054 VND.
- Plan for 2018: The Company will plan the salary and remuneration under the regulations of the State and the Vietnam Oil and Gas Group.

7. Approving the list of independent members of the Board of Directors:

- Mr. Nguyen Anh Tuan;
- Mr. Do Dong Nguyen.